

HOUSING REVENUE ACCOUNT - BUDGET SUMMARY	2018/19			
	BUDGET £'000	BUDGET Q3 £'000	Actual Q3 £'000	Forecast £'000
Income				
Dwelling Rents	(14,431)	(10,823)	(10,823)	(14,431)
Non-Dwelling Rents	(457)	(343)	(343)	(457)
Charges for Services and Facilities	(1,237)	(928)	(928)	(1,237)
Contributions towards Expenditure	(204)	(153)	(153)	(204)
Total Income	(16,329)	(12,247)	(12,247)	(16,329)
Expenditure				
Repairs and Maintenance	4,400	3,300	3,016	4,400
Supervision and Management	1,702	1,277	1,181	1,702
Special Services	1,313	985	862	1,313
Rents, Rates, Taxes and Other Charges	173	130	142	173
Increase in Impairment of Debtors	95	71	71	95
Depreciation of Fixed Assets				
- Dwellings	4,826	3,619	3,619	4,826
- Other Assets	815	611	611	815
Amortisation of Intangible Assets	6	5	5	6
Debt Management Costs	47	35	35	47
Joint Transformation Programme (JTP) Contribution	150	112	112	150
Joint Transformation Programme (JTP) Efficiency Savings	(156)	(117)	(117)	(156)
Estimated Central Service Costs				
Total Expenditure	13,371	10,028	9,537	13,371
Net Cost of HRA Services	(2,958)	(2,219)	(2,710)	(2,958)
HRA share of Corporate and Democratic Core	576	432	432	576
Net Operating Cost of HRA Services	(2,382)	(1,787)	(2,278)	(2,382)
Capital Financing and Interest Charges				
Interest Payable	1,866	1,400	1,400	1,866
Interest Receivable	(45)	(34)	(34)	(45)
Amortised Premiums and (Discounts)	-	-	-	-
Reversal of Depreciation and Amortisation	(5,647)	(4,235)	(4,235)	(5,647)
Transfer to Major Repairs Reserve	5,647	4,235	4,235	5,647
Repayment of Internal Borrowing	-	-	-	-
Revenue Contribution to Capital	349	262	262	349
Total Capital Financing and Interest Charges	2,170	1,628	1,628	2,170
(Surplus)/Deficit for the year	(212)	(159)	(650)	(212)
Working Balance at 1 April	(1,939)			
(Surplus) or Deficit for the year	(312)			
Working Balance at 31 March	(2,251)	-	-	-
Allocation of Working Balance:				
- General Working Balance	(1,456)			
- Special Projects	(520)			
- Self Insurance	(275)			
Working Balance at 31 March	(2,251)	-	-	-