

HOUSING REVENUE ACCOUNT

2018-2019			2019-2020
Original Budget £' 000	Revised Budget £'000		BUDGET £' 000
INCOME			
(14,520)	(14,531)	Dwelling Rents	(14,224)
(452)	(457)	Non-Dwelling Rents	(445)
(1,237)	(1,237)	Charges for Services and Facilities	(1,173)
(204)	(204)	Contributions towards Expenditure	(179)
(16,413)	(16,429)	GROSS INCOME	(16,021)
EXPENDITURE			
4,400	4,400	Repairs and Maintenance	4,439
1,702	1,702	Supervision and Management	1,685
1,313	1,313	Special Services	1,344
173	173	Rents, Rates, Taxes and Other Charges	178
50	95	Increase in Impairment of Debtors	50
		Depreciation of Fixed Assets	
4,794	4,826	- Dwellings	4,826
685	815	- Other Assets	805
6	6	Amortisation of Intangible Assets	3
47	47	Debt Management Costs	42
(300)	(156)	Joint Transformation Programme Savings	(60)
	150	Joint Transformation Programme Contribution	250
12,870	13,371	GROSS EXPENDITURE	13,562
(3,543)	(3,058)	NET COST OF HRA SERVICES	(2,459)
576	576	HRA share of Corporate and Democratic Core	621
(2,967)	(2,482)	NET OPERATING COST OF HRA	(1,838)
Capital Financing and Interest Charges			
1,866	1,866	Interest Payable	1,850
(45)	(45)	Interest Receivable	(41)
(5,485)	(5,647)	Reversal of Depreciation and Amortisation	(5,634)
5,485	5,647	Transfer to Major Repairs Reserve	5,634
1,146	0	Repayment of Internal Borrowing	
	349	Revenue Contribution to Capital	
2,967	2,170	Total Capital Financing and Interest Charges	1,809
0	(312)	HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(29)
HOUSING REVENUE ACCOUNT WORKING BALANCE			
(2,945)	(1,939)	Working Balance at 1 April	(2,251)
0	(312)	(Surplus) or Deficit for the year	(29)
(2,945)	(2,251)	Working Balance at 31 March	(2,280)
Allocation of Working Balance:			
(1,500)	(1,456)	- General Working Balance	(1,735)
(1,170)	(520)	- Special Projects	(270)
(275)	(275)	- Self Insurance	(275)
(2,945)	(2,251)	Working Balance at 31 March	(2,280)